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HI!
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((GLOBALMEETING2024))

TODAY'S AGENDA

- What Is Homeowners Insurance?
- Important Coverages
- Water Claims Clarification
- Fire Safety
- Liabilities
- Budgeting
- Exposures



Homeownership



INSURANCE PROCESS



1.

INFORMATION
GATHERING

2.

Building
Evaluation &
Quote



3.

Underwriting
Approval

4.

Issuance
Closing
Inspection





Dwelling:
Building Coverage

Loss of Use:
Personal Property & Relocation

Liability:
Medical Payments & Claims



What is
NOT COVERED

→ **FLOOD**

→ **EARTHQUAKE**



DIFFERENCE OF WATER CLAIMS



 **PIPES BURST**
MOLD REMEDIATION NEEDED

 **WATER BACK UP**
LIMITED

 **FLOOD**
ADDITIONAL POLICY





Fire & **SAFETY**



- 1. Install Smoke Alarms
- 2. Do Not Allow Smoking Inside
- 3. Inspect Heating System
- 4. Keep Flammables Safely
- 5. Kitchen
- 6. Outdoor Fires





Home Insurance **LIABILITIES**

➔ Homeowners

- ➔ Bodily Injury
- ➔ Property Damage
- ➔ Legal Defense Cost
- ➔ Medical Payments

➔ Investors

- ➔ Financial Protection
- ➔ Risk Management
- ➔ Tenant Related Incidents
- ➔ Medical Payments





INSURANCE BUDGETING



- 1. Annual Increase
- 2. Bundling (Auto + Home+Umbrella)
- 3. Home Security
- 4. Minimize Claims
- 5. Higher Deductibles
- 6. Improvements | Maintenance





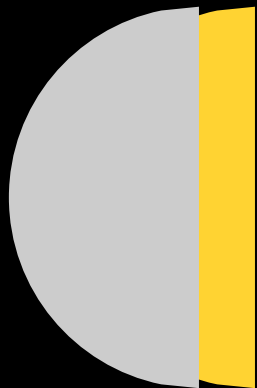
Careful With Big Exposures



1°

2°

3°



HIGH VALUE
ITEMS

DOGS

INTENTIONAL
DAMAGES

BUSINESSES

MAINTENANCE





THANK YOU!



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