



Down Payment Assistance from MassHousing

Saving for a down payment is challenging! Down Payment Assistance, paired with a MassHousing mortgage loan can help you become a homeowner faster.

Important: MassHousing offers several down payment assistance programs, each of which has its own terms, conditions and income limits, A MassHousing-approved lender will determine a borrower's eligibility and determine which option is available.

Option 1: DPA \$30,000

- For qualified income-eligible first-time homebuyers who purchase a home in Massachusetts
- Down payment assistance is in the form of a 0% interest rate, deferred payment second mortgage loan, and is due upon sale or refinance of the property.
- Available for 1- or 4-unit properties
- This down payment assistance is paired with a specific mortgage loan product for which the borrower must be eligible.

Option 2: DPA \$25,000

- For qualified income-eligible first-time homebuyers who purchase a home in a Massachusetts
- Down payment assistance is in the form of a 2% interest rate, fully amortized 15-year fixed rate and is due upon sale or refinance of the property.
- Available for 1- or 4-unit properties
- This down payment assistance is paired with a specific mortgage loan product for which the borrower must be eligible.

Want to learn more?



888.843.6432

to speak with one of our homebuying experts



masshousing.com/lenders

to contact a MassHousing-approved lender and see if a MassHousing mortgage with down payment assistance might be right for you