



Daniel Echeverria

Sales Consultant

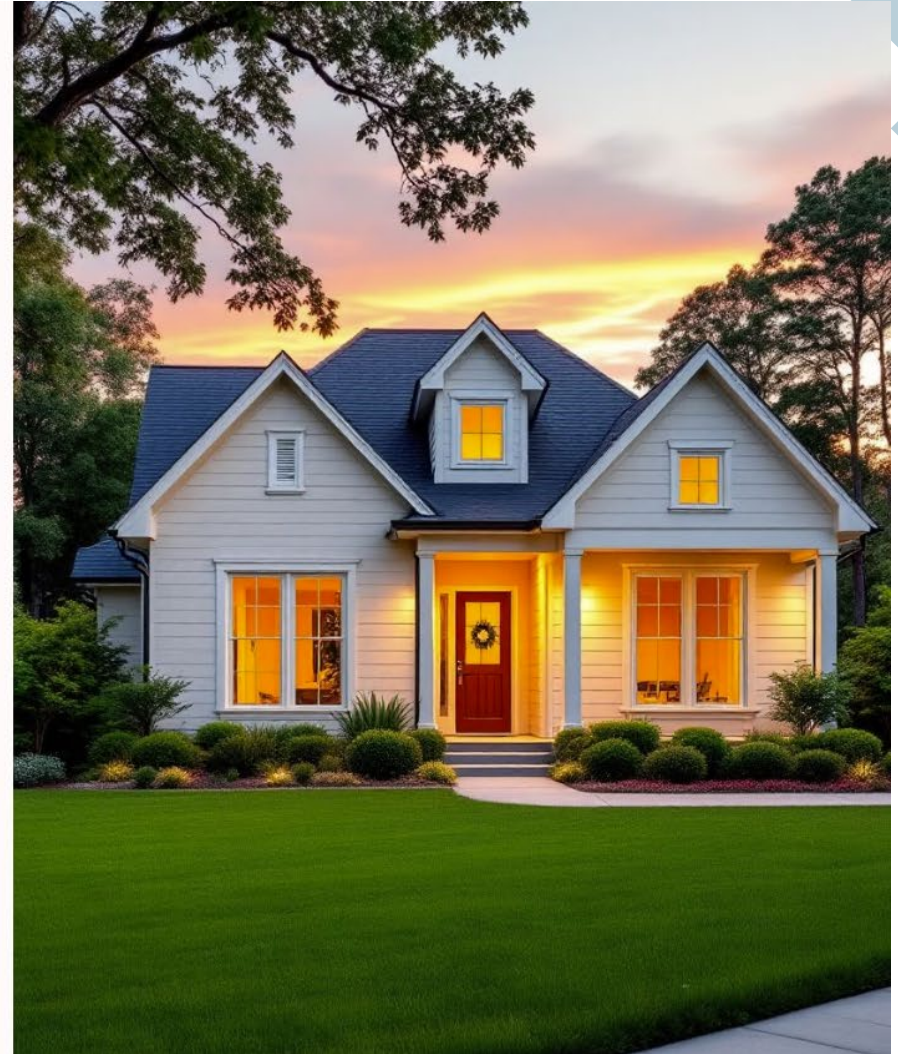
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Homeowners Insurance: Protecting Your Investment



What is Homeowners Insurance?

Insurance Policy Against Risks

Protection

Homeowners insurance provides financial protection against unexpected events that may damage your property or cause personal liability.

Coverage

It covers various risks, including fire, theft, natural disasters, and liability claims arising from accidents on your property.

Why Homeowners Insurance Matters

Financial Protection

Shields you from significant financial losses due to covered events

Peace of Mind

Knowing your home is insured provides reassurance and reduces stress



Understanding Coverage

Coverage A:

Dwelling

Structure of your home.

Coverage B:

Other Structures

Detached garages, sheds, etc.

Coverage C:

Personal Property

Furniture, appliances, belongings.

Coverage D:

Loss of Use

Living expenses if your home is uninhabitable.

Coverage E:

Personal Liability

Property damage and bodily injury to others.

Coverage F:

Medical Payments

To Others

Key Coverage Areas

Property

Covers damage or loss to your home and its contents. It includes dwelling, personal property, and other structures.

Liability

Protects you against financial losses resulting from lawsuits or legal claims for injuries or property damage caused by you or those living in your home.

Medical Payments

Covers medical expenses for people injured on your property, regardless of who was at fault. This is typically a lower limit than liability coverage.

Replacement Cost vs. Market Value

Replacement Cost

Cost to rebuild or repair your home to current standards.

Materials, labor, minus the deductible.

Market Value

Current price your home would sell for.

Personal Property Coverage



Electronics

Covers laptops, TVs, smartphones, and other electronic devices, typically with a separate limit for each type of device.



Clothing

Covers your wardrobe, including shoes, accessories, and other clothing items. This coverage may be limited to a specific dollar amount.



Jewelry

Often has a separate limit, so it's important to schedule valuable items for higher coverage.





Liability Insurance: Protecting Against Lawsuits

1

Slip and Fall

Covers injuries sustained by visitors on your property, such as tripping on an uneven sidewalk or ice.

2

Dog Bites

Protects you against liability claims from dog bites, which can be significant, especially for certain breeds.

3

Property Damage

Covers damage to a neighbor's property caused by you, such as a tree falling on their fence or a golf ball breaking their window.



Additional Coverage and Exclusions



Water Backup

Protects against damage from sewer or sump pump failures.



Wind/Hail

Coverage for damage from severe weather.

Earthquake coverage is optional.



Flood

Requires separate insurance, for properties in flood zones.

Flood zones change every year and are established by FEMA (Federal Emergency Management Agency)



War & Terrorism

Typically not covered by standard homeowners policies.

Exclusions

Negligence, abandonment, international loss.

Factors Affecting Premiums

1 House Size

Larger homes typically have higher premiums.

3 Location

Risk factors like proximity to fire hydrants and coastal areas can influence premiums.

5 Deductible

Higher deductible, lower premium.

7 Other factors

Pools, trampolines, pets

2 House Condition

Well-maintained homes often qualify for discounts.

Age of roof, heating, electric, piping systems.

4 Credit Score

Higher scores can lead to lower premiums.

6 Claims History

Geographical loss history regarding of past ownership.





Discounts and Savings

1

Multi-Policy Discount

Bundling home and auto insurance.

2

Security Systems

Reduced risk of theft or vandalism.

3

New Roof

Discounts for newer roofs.

4

Renovations

Electric, piping and heating systems.

5

Non-Smoker

Better rate for non smoking insureds.

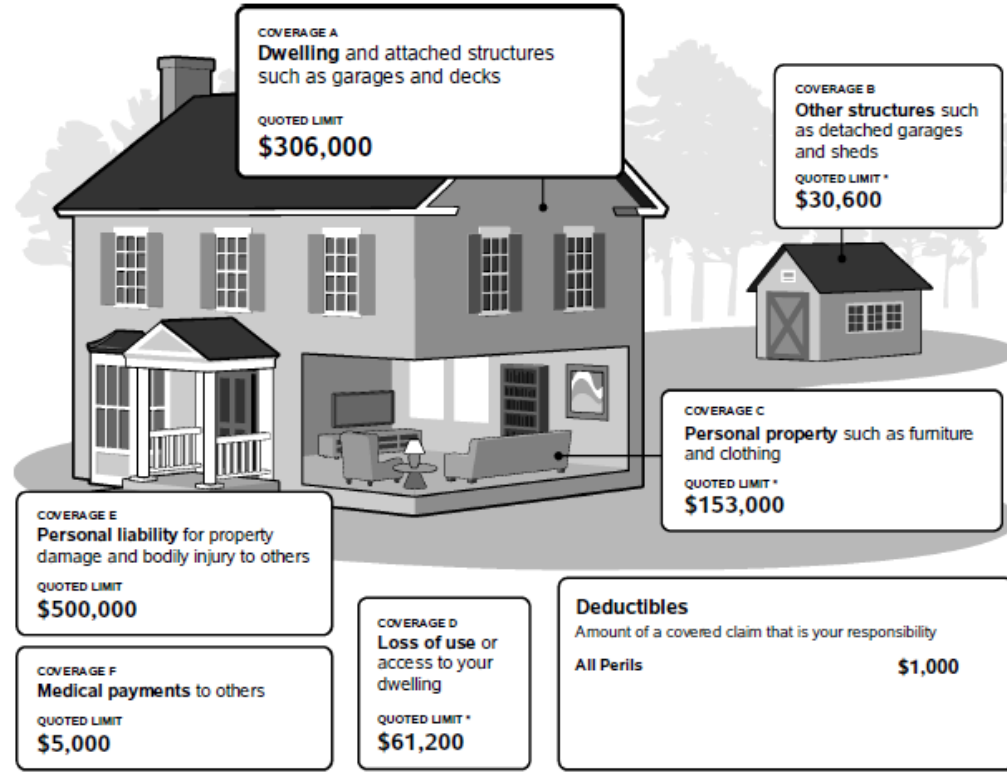
Discounts vary depending on the insurance company.

YOUR AGENCY
RELIABLE & TRUSTED INS
 115 GOODHUE RD
 DERRY, NH 03038
 PHONE: 1.603.461.5588 | FAX: (603) 207-3527

TRAVELERS
RESIDENCE PREMISES
 2 ALLEN RD
 BILLERICA, MA 01821-2903

Choosing the coverage that's right for you

Here's your customized home quote overview, based on a policy effective **July 17, 2024** to **July 17, 2025**. It is intended to help you make the best decision for your insurance coverage, and we hope you find it useful. Please refer to your home quote for additional information.



Your quote includes four discounts for a total savings of \$516.00

- Early Quote
- Loss Free
- Good Payer
- Fire Protective Device
- Multi-Policy
- Theft Protective Device
- Water Protective Device
- Green Home
- Windstorm Mitigation

12-month total estimated premium

\$1,458.00

* Quoted Coverage B, C, and D limits are maintained as a percentage of the Coverage A limit. If the Coverage A limit changes, the Coverage B, C, and D limits will be adjusted accordingly.



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Name and Mailing Address
DANIEL ECHEVERRIA
2 ALLEN RD
BILLERICA, MA 01821-2903

The quote below is based on information you provided to us for a **12-month policy**, effective 07/17/24 to 07/17/25.

<p>YOUR HOME QUOTE</p> <p> \$1,458.00 <small>estimated for 12 months</small></p> <hr/> <p>with an estimated down payment amount of \$121.45</p>	<p>Residence Premises</p> <p>2 Allen Rd Billerica, MA 01821-2903</p>
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Coverages

Coverage	Limit
Coverage A – Dwelling	\$306,000
Coverage B – Other Structures	\$30,600
Coverage C – Personal Property	\$153,000
Coverage D – Loss of Use	\$61,200
Coverage E – Personal Liability - Bodily Injury and Property Damage (each occurrence)	\$500,000
Coverage F – Medical Payments to Others (each person)	\$5,000

Deductibles

Peril Deductible	Deductible
Property Coverage Deductible (All Perils)	\$1,000



Estimated Home Premium **\$1,458.00**

Discounts

The following discounts reduced your premium:

Early Quote	Loss Free	Good Payer
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Fire Protective Device

Savings Reflected in Your Total Premium: **\$516.00**

Information Used to Determine Your Premium

There are many factors that determine the premium on your quote, some of which are displayed below.

Year Built: 1940	Garage Type: None	Pool: No
# of Families: 1 Family	Square Footage: 1400	Age of Roof: 9
# of Stories: 2	Construction Type: Frame	Roof Material Type: Architectural Shingle
# of Bathrooms: 1	Siding Type: Vinyl	
# of Employees: 00	Foundation Type: Basement	
Garage - Number of Cars: 00 Finished Basement: 00		

What does a homeowners policy typically cover?

A homeowners policy helps protect you from a number of things that can go wrong. Here are some of the most common:

**Weather**

Hail, lightning, and other weather events can damage your roof, windows, siding, and more – so can falling branches and other debris.

**Fire**

Whether it's smoke damage from a small kitchen fire or extensive damage from a large, accidental fire, a homeowners policy can help you repair or rebuild your property.

**Theft or vandalism**

A homeowners policy typically covers theft or vandalism of your property. Policies typically include special limits on things such as collectibles, jewelry, and money.

What isn't covered?

A homeowners policy covers you for many types of loss or damage, but it can't protect you from everything. Some examples:

**Floods are not covered**

The quoted homeowners policy does not cover flood damage.

**Earthquake coverage is optional**

Damage from earthquakes is not covered, unless you specifically purchase coverage for it. Check under the Optional Coverages and Packages section of your home quote. If you do not see this coverage listed and think you need it, please contact your agent or Travelers representative.

**It's not for home maintenance**

Repairs due to wear and tear or lack of upkeep are not typically covered under a homeowners policy.

If you have any questions about your quote, please contact your agent or Travelers representative.



Condo Insurance

1

HO-6 Policy (Walls-In)

Specifically designed for condo owners, this policy covers the interior of your unit from the "walls-in," including personal belongings, fixtures, and improvements.

2

Master Policy vs. Individual

The HOA's master policy typically covers the building's exterior and common areas. Your individual HO-6 policy covers your unit's interior, personal property, and liability.

3

Typical Coverage

An HO-6 policy generally includes coverage for personal property, personal liability, loss assessments from the HOA, and additional living expenses if your unit becomes uninhabitable due to a covered loss.

4

Differs from Homeowners Insurance

Unlike homeowners insurance which covers the entire structure and land, condo insurance focuses on your unit's interior and personal assets, as the HOA master policy handles the building's exterior and shared elements.

Claim Reporting

1

Report Promptly

Contact your agent immediately after an incident. Contact the police if needed and obtain a report (theft or vandalism claims)

2

Gather Information

Provide detailed information about the event and any damages. Save receipts for additional living expenses if necessary.

3

Review Policy

Understand your coverage and limitations to ensure a smooth process.




Types of Insurance Agents

Independent

Works with multiple insurance companies, offering a wider selection.

Dependent

Employed by a single insurance company, offering only their products.



OTHER TYPE OF INSURANCE

- **RENTER'S (H04) POLICY COVERAGE**
 - Personal property
 - Loss of use
 - Personal Liability
 - Medical payments
- **LIFE INSURANCE**
 - Mortgage protection
 - Retirement
 - Investments
 - College fund
- **UMBRELLA**
 - Extra liability coverage
 - Kicks in when primary policy limits are exceeded



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